

Information published in accordance with Articles L.225-40-2 and R.225-30-1 of the French Commercial Code

Related-party transaction entered into with Bpifrance relating to a financing agreement

(authorised by the Board of Directors held on October 2024)

Purpose of the transaction: Financing agreement with Bpifrance executed by Nexans Continuous Copper Casting and Refining, a company in which the Nexans holds an indirect 70% stake, through its subsidiary Nexans France. The agreement forms part of the France 2030 investment plan, which aims to develop industrial competitiveness and the technologies of the future, for a project to invest in a production line for recycled copper wire rod.

Date of the transaction: December 18th, 2024

Financial terms: Nexans benefits from financing totaling around EUR 15 million in the form of subsidies (60%) and a repayable advance over seven years (40%).

Name of the related-party: Bpifrance is the parent company of Bpifrance Participations, which holds 5.19% of Nexans share capital and voting rights and is a member of the Company Board of Directors.

Benefit of the transaction for the Company: The agreement forms part of the France 2030 investment plan, which aims to develop industrial competitiveness and the technologies of the future, for a project to invest in a production line for recycled copper wire rod. The agreement enables Nexans to benefit from financing totaling around EUR 15 million in the form of subsidies (60%) and a repayable advance over seven years (40%).